NOTICES

Notice No.	20250505-52	**Notice Date**	05 May 2025
Category	Trading	**Segment**	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of KANDAGIRI SPINNING MILLS LIMITED		
Attachments	Letter of offer.pdf		

Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by AKSHAYAM CREATIONS LLP (“Acquirer”), along with Mr. Sigamani Sivakumar (“PAC 1”), Mr. Manoj Kumar Maurya (“PAC 2”), Mr. Adinarayana Sripathy Kumar (“PAC 3”), Mr. Balasubramanian Prabhakaran (“PAC 4”), (Hereinafter PAC 1 PAC 2, PAC 3 and PAC 4 collectively referred to as “PACs”), to the Public Shareholders of **KANDAGIRI SPINNING MILLS LIMITED** (“Target Company ”) at a price of **Rs 25.00/-** (**Rupees Twenty Five Only**), payable in cash to acquire up to 10,00,805 **(Ten Lakhs Eight Hundred and Five Only))** fully paid-up equity shares of face value of Rs.10.00/- each representing 26.00% of Voting Share Capital of the target company in Pursuant to and in compliance with the Securities and Exchange Board of INDIA (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto (‘SEBI (SAST) regulations’) (“open offer” or “offer”). This Offer is being made by the Acquirers pursuant to Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”) **from Wednesday, May 07, 2025 to Wednesday, May 21, 2025 (excluding 12th May 2025 is SEBI Holiday).**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde

Deputy General Manager

Listing Business Relationship

May 05, 2025